

Grosse Pointe Public Library  
2022-23  
Combined Funds

Description	Proposed Budget 2023	Approved Budget 2022	Approved Budget 2021	Amended Budget 2021	Approved Budget 2020	Approved Budget 2019	Actual		
							7/1/21- 4/30/22	2022 vs. 2023	%Change

<b>Revenue</b>									
Local Taxes	6,789,962	6,561,885	6,447,738		6,260,536	6,082,269	6,561,885	228,077	3%
Miscellaneous Income	96,300	75,000	45,000		80,000	92606	50,251	21,300	22%
Interest	65,000	90,000	85,000		90,000	89,925	70,973	-25,000	-38%
County and State Aid	75,000	75,000	30,000		55,000	75,000	63,347	0	0%
Fines and Rentals	10,000	1,000	20,000		70,000	104,468	9,621	9,000	90%
Friends-Book Sales	5,000	5,000	5,000		13,000	13,901	0	0	0%
Foundation Support	80,000	65,000	50,000		50,000	20,000	0	15,000	19%
Friends Support	60,000	75,000	40,000		40,000	30,000	10,000	-15,000	-25%
Unrealized/Realized Gain/loss	0	0	0				-319,294	0	
Transfer from Fund Balance	0		1,542,949	2,195,185			0	0	
<b>Total Revenue</b>	<b>7,181,262</b>	<b>6,947,885</b>	<b>8,265,687</b>	<b>8,917,923</b>	<b>6,658,536</b>	<b>6,508,169</b>	<b>6,446,783</b>	<b>233,377</b>	<b>3%</b>
<b>Expense</b>									
Salaries	2,409,100	2,419,211	2,355,600		2,268,933	2,232,324	1,790,927	-10,111	0%
Employee Benefits	984,000	890,500	876,050		849,456	776,141	739,898	93,500	10%
Purchased Services	883,700	808,835	791,735		808,735	544,852	467,712	74,865	8%
Supplies, Books & AV	897,000	895,500	852,500		766,500	648,029	733,703	1,500	0%
Capital Outlay	0	0	0		1,851,166	218,611	1,182	0	0%
Debt Service	1,848,977	1,210,979	1,204,413		1,242,438	1,320,938	1,204,413	637,998	35%
Transfer Out to Capital Projects Fund	158,485	722,860	2,185,389	2,837,625		0		-564,375	-356%
Total Expenses	7,181,262	6,947,885	8,265,687	8,917,923	7,020,728	5,740,895	4,937,835	233,377	3%
Surplus (Deficit)	0	0	0	0	-362,192	767,274	1,508,948		

Cell: I24

Comment: Employee Benefits: Lines  
2120,2820,2830,2840, 2850

Cell: I26

Comment: Purchased Services: Lines  
3150,3170,3180,3191,  
3350,3410,3600,3800,  
3920,4130

Cell: I28

Comment: Supplies, Books and AV:  
Lines 5170,5172,5300,5400  
,5700,5820,5910,5920,  
5993

Cell: I30

Comment: Capital Outlay: Lines 6100,6765,Transfer From Fund Balance

## Budget Narrative Fiscal Year 2023

### Introduction

The 2022-23 budget proposal reflects the goals and objectives of the Strategic Plan updated by the library staff, administration, board, and key community stakeholders in 2020. The 2021-22 fiscal year was a period of growth and renewal, as we are gradually re-introducing mainstay programs and services, such as Books on the Lake and Authors to the Pointe, while the changing needs and habits of our patrons continue to inform how we must adapt to best serve the community. Some of these adaptations include expanding our outreach services to new parents, and investing in an OWL Meeting Pro device to facilitate hybrid in-person/virtual meetings and events.

The 2023 budget will enable the staff to build on the growth and momentum that we've experienced, and the realization of many plans and dreams we've shared for our physical spaces. We are eagerly anticipating the re-opening of the newly renovated Woods branch early in the 2023 fiscal year, and we are settling into our temporary Central "Annex" for the duration of the construction at Central. Our plans call for more functional outdoor spaces, more flexible indoor spaces, and improved technology and safety throughout. We are grateful to the board and community for their support.

## Revenue

According to the Wayne County Office of Assessment and Equalization, the total taxable value for our District in FY 2021 will be \$3,237,821,544. The Millage Reduction Fraction for the GPPL this year is 0.9876. Therefore, the new maximum allowable levy for our perpetual millage is 1.4604 mills, which is projected to generate \$ 4,669,586. The maximum allowable levy for the supplemental millage will be 0.6548, generating \$ 2,120,376. Other sources of revenue include support from the Friends and Foundation, State Aid, penal fines, interest income, fees for lost or damaged items, and other miscellaneous sources.

Total revenue from all sources for the 2022-23 fiscal year is projected to be \$ 7,181,262.

## Expenses

The largest portion of our operating budget continues to be salaries and benefits, which is standard for a public service organization. The budget reflects the 2.5% increase that was negotiated in the labor contracts for this year. We project an increase in the cost of healthcare benefits, as well as additional staff participation. The actual renewal rates will not be available until the fall. We anticipate other operating costs to remain consistent with the trend set in the 2022 fiscal year.

In the 2022 fiscal year, after careful planning and the review of long-term financial projections, the board voted unanimously to move ahead with Phase 2 of our Library Reimagined Capital Improvements and issue bonds to fund the improvements in the amount of \$10,490,000. The increase in debt service obligation reflects these new bonds.

This budget calls for maintaining our fund balance at its current level. According to our most recent audit, our total unassigned fund balance is \$7,903,791.

Total Projected Expenses for the Fiscal Year are projected to be \$7,181,262.